

IN THE HIGH COURT OF JUDICATURE AT BOMBAY (Final)

IN ITS INSOLVENCY JURISDICTION

INSOLVENCY PETITION NO. 28 of 2001

Re : (1) Bansi Jairamdas Jaising, and
(2) Ravi Bansi Jaising.

... Insolvents

Ex-parte:

Uttamchand Devichand Shah

... Petitioning Creditor

AND

INSOLVENCY PETITION NO. 82 OF 2002

Re : (1) Avinash Bansi Jaising, and
(2) Bansi Jairamdas Jaising

... Insolvents

Ex-parte :

Suraj Prakash Khemchand

... Petitioning Creditor.

ADVERTISEMENT FOR PROPOSED SALE OF

FLAT NO. 32, 3RD FLOOR, 'C' WING, LAND BREEZE CO-OPERATIVE HOUSING SOCIETY LIMITED, 52, PALI HILL, BANDRA (WEST), MUMBAI – 400 050 AND OF STILT CAR PARKING NO. 33 ATTACHED TO THE SAID FLAT STANDING IN THE NAMES OF (I) Mr. Bansi Jairamdas Jaising and (ii) Mrs. Monisha Ravi Jaising.

1. NOTICE is given to all that as per Court's Order passed by the Hon'ble Insolvency Court on 24th April, 2015, passed in Notice of Motion No. 46 of 2013 with Notice of Motion No. 4 of 2014, in Insolvency Petition No. 82 of 2002 with Notice of Motion (L) No. 46 of 2014 in Insolvency Petition No. 28 of 2001 with Notice of Motion (L) No. 48 of 2014 in Insolvency Petition No. 28 of 2001 with Official Assignee's Report No. 8 of 2015 in Insolvency Petition No.28 of 2001, the Official Assignee of Bombay has been directed to invite offers for the proposed sale of :

(a) Subject Flat No.32, 3rd Floor, "C" Wing, Land Breeze Co-operative Housing Society Limited, 52, Pali Hill, Bandra (West), Mumbai – 400 050;

And

(b) Stilt Car Parking No.33 attached to the aforesaid flat.

The subject Flat is Flat No.32, 3rd Floor, "C" Wing, Land Breeze Co-operative Housing Society Limited, 52, Pali Hill, Bandra (West), Mumbai – 400 050, consisting of Hall, three bedrooms with attached bathrooms, kitchen and one servant bathroom adjoining to kitchen, admeasuring about 1650 sq. ft. built up area., alongwith one stilt car parking space No.33 attached to the said Flat.

2. The subject Flat and the stilt car parking No.33 are being auctioned on "**AS IS WHERE IS**" and "**AS IS WHAT IS BASIS**" as described hereinabove on such terms and conditions of proposed sale which will be fixed by the Hon'ble Court, High Court, Bombay.

3. Inspection of the aforesaid Flat and the stilt car parking No.33 will be given to the intending offerers on **21st day of May, 2015, between 12.00 Noon and 4.00 p.m.** at the Flat No.32, 3rd Floor, "C" Wing, Land Breeze Co-operative Housing Society Limited, 52, Pali Hill, Bandra (West), Mumbai – 400 050 by the representative of the Official Assignee, High Court, Bombay.

5. The intending Purchasers are required to submit their offers in a sealed cover in the Office of the Official Assignee, High Court, Bombay at G. T. Hospital Compound, Building No.5, 1st Floor, L. T. Marg, Mumbai 400 001 **on or before 29th day of May, 2015 by 4.00 p.m.** in the following manner :-

(a) A composite offer for the subject Flat and the stilt car parking space No.33 togetherwith Demand Draft/Pay Order/Banker's Cheque of any Nationalised Bank for Rs.2,00,00,000/- (Rupees Two Crores only);

(b) Offer in respect of Item No. 1(a) and (b) above togetherwith Demand Draft/Pay Order/Banker's Cheque of any Nationalised Bank of Rs.2,00,00,000/- (Rupees Two Crores only) to be deposited alongwith offer within the stipulated time, as above;

(d) The Demand Draft/Pay Orders/Banker's Cheque shall be of any Nationalised Bank in favour of the "**OFFICIAL ASSIGNEE OF BOMBAY, HIGH COURT, BOMBAY**" payable at Mumbai.

6. The sealed covers containing the offers will be opened before the Hon'ble Court on **Tuesday, 16th day of June, 2015 at 11.00 a.m.** or so soon thereafter, when the offerers shall remain present and increase their offers, if they so desire;

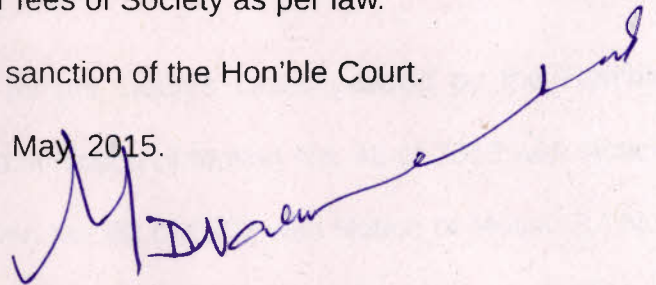
7. The successful offerers are required to deposit 1/4th of the amount offered by them with the Office of the Official Assignee within the period of two weeks from the date of acceptance of their offer by the Hon'ble Court.

8. Unsuccessful offerers will get back their Demand Drafts/Pay Order/Banker's cheque on **17th day of June, 2015** from the Office of the Official Assignee on passing necessary receipt between 11.00 a.m. to 4.00 p.m..

9. Successful offerer is not required to pay Stamp Duty in respect of the above Flat No.32, 3rd floor, "C" Wing, and stilt car parking space No.33 attached to the said flat. The Auction Purchaser shall bear the transfer fees of Society as per law.

10. The sale shall be subject to the sanction of the Hon'ble Court.

Dated this ^{15th} day of May 2015.



OFFICIAL ASSIGNEE,
HIGH COURT, BOMBAY.

