

IN THE HIGH COURT OF JUDICATURE AT BOMBAY
IN ITS INSOLVENCY JURISDICTION
INSOLVENCY PETITION NO. 31 OF 2002

Re : Rajesh Dhirajlal Vora.

... An Insolvent

Ex-parte:

Aarti Mehra

... Petitioning Creditor

ADVERTISEMENT FOR PROPOSED SALE OF
FLAT NO. 151/B, MAKER TOWER, G. D. SOMANI MARG,
CUFFE PARADE, COLABA, MUMBAI 400 005 AND OF
GARAGE NO. C-66 IN THE SAID BUILDING.

1. NOTICE is given to all that as per Court's Order passed by the Hon'ble Insolvency Court on 28th October, 2014, on Official Assignee's Report No. 3 of 2014, and Order dated 19th November, 2014 on Official Assignee's Report No.10 of 2014 in Insolvency Petition No.31 of 2002 and in Insolvency Petition No. 76 of 2005 and in Insolvency Petition No.77 of 2005 and Order dated 21st day of April, 2015 passed on Official Assignee's Report No. 14 of 2015 in the above matter the Official Assignee of Bombay has been directed to invite offers for the proposed sale of :

- (a) Subject Flat No.151/B, Maker Towers, G. D. Somani Marg, Cuffe Parade, Colaba, Mumbai 400 005 with open parking space provided by the Society, as per its Rules and Regulations, and Garage No.C-66;
- (b) Subject Flat No.151/B, Maker Towers, G. D. Somani Marg, Cuffe Parade, Colaba, Mumbai 400 005 alongwith open parking space provided by the Society, as per its Rules and regulations;
- (c) Sale of Garage No.C-66 in the compound of the said building "Maker Towers" only to the members of Maker Towers "A" and "B" Co-operative Housing Society Limited.

The subject Flat is sea facing, admeasuring about 3000 square feet having nine rooms consisting of four bedrooms with bathroom attached, one living room, one kitchen, one dining hall, one utility room and one servant room with attached toilet.

2. The subject Flat and the said Garage No.C-66 and open parking space (as per Societies Rules and Regulations) are being auctioned on "AS IS WHERE IS' and "AS IS WHAT IS BASIS" as described hereinabove on such terms and conditions of proposed sale which will be fixed by the Hon'ble Court, High Court, Bombay.

3. The offers in respect of the Garage are on the following terms :-

- (i) The bid for Garage No.C-66, as mentioned hereinabove, can be made by the members of the Maker Towers "A" and "B" Co-operative Housing Society Ltd. only and not by outsider.
- (ii) The sale of Garage No.C-66 would not in any manner affect the sale of the Flat and open parking space as per Society's rules and regulations.

4. Inspection of the aforesaid Flat and the Garage No.C-66 will be given to the intending offerers on Saturday, 16th day of May, 2015, between 12.00 Noon and 4.00 p.m. at the Flat No.151/B and at the Garage No.C-66, by the representative of the Official Assignee, High Court, Bombay. The copy of the Terms and Conditions of the Sale of the subject flat, open parking space (as per Societies Rules and Regulations) and Garage C-66, will be available in the Office of the Official Assignee on 1st floor, Building No.5, G. T. Hospital Compound, L. T. Marg, Mumbai 400 001 on any working day between 11.00 a.m. and 5.00 p.m. on payment of Rs.100/- (Rupees One Hundred only).

5. The intending Purchasers are required to submit their offers in a sealed cover in the Office of the Official Assignee, High Court, Bombay at G. T. Hospital Compound, Building No.5, 1st Floor, L. T. Marg, Mumbai 400 001 on or before Monday, 1st day of June, 2015 by 4.00 p.m. in the following manner :-

- (a) A composite offer for the subject Flat and the subject Garage togetherwith Demand Draft/Pay Order/Banker's Cheque of any Nationalised Bank for **Rs.1,00,00,000/- (Rupees One Crore only)**;

- (b) Offer in respect of Item No. 1 (b) above togetherwith Demand Draft/Pay Order/Banker's Cheque of **any Nationalised Bank** of **Rs.1,00,00,000/- (Rupees One Crore only)** to be deposited alongwith offer within the stipulated time, as above;
- (c) Offer in respect of Item No.1 (c) above togetherwith Demand Draft/ Pay Order/Banker's Cheque of Rs.1,00,00,000/- (Rupees One Crore only) of **any Nationalised Bank** to be deposited alongwith offer within the stipulated time, as above;
- (d) The Offerers can bid for said Flat alongwith open parking space as per Society's rules and regulations and Garage No.C-66, or only for flat and open parking space as aforesaid, however, no outsiders are allowed to bid only for Garage No.C-66.
- (e) The members of Maker Towers "A" and "B" are only allowed to bid for Garage No.C-66, togetherwith Demand Draft/Pay Order/Banker's Cheque of **any Nationalised Bank** of **Rs.20,00,000/- (Rupees Twenty Lacs only)** to be deposited alongwith offer within the stipulated time, as above, **if they so desire**;
- (f) The Demand Draft/Pay Orders/Banker's Cheque shall be of **any Nationalised Bank** in favour of the **"OFFICIAL ASSIGNEE OF BOMBAY, HIGH COURT, BOMBAY"** payable at Mumbai.

6. The sealed covers containing the offers will be opened before the Hon'ble Court on **16th day of June, 2015 at 11.00 a.m.** or so soon thereafter, when the offerers shall remain present and increase their offers, if they so desire;

7. The successful offerers are required to deposit 1/4th of the amount offered by them with the Office of the Official Assignee within the period of two weeks from the date of acceptance of their offer by the Hon'ble Court, balance 3/4th amount within six weeks from the date of acceptance of offer by the Hon'ble Court.

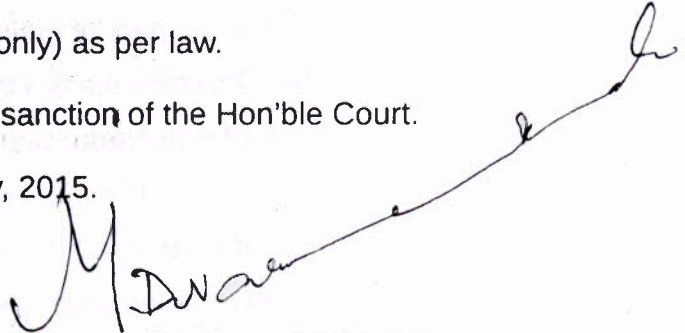
8. Unsuccessful offerers will get back their Demand Drafts/Pay Order/Banker's cheque on 16th day of June, 2015 from the Office of the Official Assignee on passing necessary receipt.

9. Successful offerer is not required to pay Stamp Duty in respect of the above Flat No.151/B and Garage No.C-66.

10. The Auction Purchaser shall bear the transfer fees of Society fixed at Rs.25,000/- (Rupees Twenty Five Thousand only) as per law.

11. The sale shall be subject to the sanction of the Hon'ble Court.

Dated this 7th day of May, 2015.


OFFICIAL ASSIGNEE,
HIGH COURT, BOMBAY.