

F. No. 3/3/2019-RE
Government of India
Ministry of Finance
Department of Economic Affairs

Room No. 71-B, North Block, New Delhi-110001
August 14, 2023

Vacancy Circular

Subject: - Selection for the post of Presiding Officer in Securities Appellate Tribunal (SAT), Mumbai – Reg.

Securities Appellate Tribunal (SAT) is a statutory body established under the Securities and Exchange Board of India Act, 1992 to hear and dispose of appeals against orders passed by the Securities and Exchange Board of India, the Pension Fund Regulatory and Development Authority (PFRDA) constituted under the PFRDA Act, 2013, Insurance Regulatory Development Authority of India (IRDAI) constituted under the Insurance Act, 1938, the General Insurance Business (Nationalization) Act, 1972 and the Insurance Regulatory and Development Authority Act, 1999 and the Rules and Regulations framed thereunder. SAT is situated at Mumbai, and the Presiding Officer, upon selection, will be posted at Mumbai.

2. Applications are being invited for one post of Presiding Officer, SAT, Mumbai.

3. The qualifications, eligibility, salary and other terms and conditions of the appointment of a candidate for the post of Presiding Officer will be governed by the provisions of the Tribunals (Conditions of Service) Rules, 2021. Select provisions are given below:

(A) A person shall not be qualified for appointment as the Presiding Officer of the Securities Appellate Tribunal, unless he, —

- (i) has attained the age of fifty years on or before 15th September 2023 <last date of receipt of applications>;
- (ii) is, or has been, a Judge of the Supreme Court or a Chief Justice of a High Court.

(B) A Member or Part time Member of the Securities and Exchange Board of India (Board) or the Insurance Regulatory and Development Authority or the Pension Fund Regulatory and Development Authority, or any person at senior management level equivalent to Executive Director in the Board or in such Authorities, shall not be appointed as the Presiding Officer of the Securities Appellate Tribunal, during his service or tenure as such with the Board or with such Authorities, as the case may be, or within two years from the date on which he ceases to hold office as such in the Board or in such Authorities.

(C) The Presiding Officer of the Securities Appellate Tribunal shall be a person who does not have any financial or other interests as are likely to prejudicially affect their functions as such Member.

3.1 The Presiding Officer shall be paid a salary of Rs. Two lakh fifty thousand (fixed) per month. In case the person appointed as Presiding Officer is in receipt of any pension, the pay of such person shall be reduced by the gross amount of pension drawn by him.

3.2 The appointment of the Presiding Officer shall be done after issuance of a Certificate of Medical Fitness by an authority specified by the Central Government in this behalf.

4. The Search-Cum-Selection Committee constituted under the Tribunal Reforms Act 2021 for recommending names for appointment to the said post shall scrutinize the applications with respect to suitability of application for the post by giving due weightage to qualification and experience of candidates and shortlist candidates for conducting personal interaction. The final selection will be done on the basis of overall evaluation of candidates done by the Committee based on the qualification, experience and personal interaction.

5. Applications of eligible and willing officers are requested through proper channel (wherever applicable) and must be accompanied with bio-data in the proforma at Annexure-I. The same must be forwarded to the following address, so as to reach this office latest by 15th September 2023. The applications may also emailed at dineshchangrani.edu@nic.in.

Shri Shekhar Chaudhary
Director (RE)
Department of Economic Affairs
Ministry of Finance
71-B, North Block, New Delhi 110001

6. No TA/DA will be admissible to the candidates to be called for interview/interaction. The candidates are required to make their own arrangements.

7. The prescribed application form is at Annexure I.

8. Any application received after the due date or without necessary Annexure(s) as mentioned above will not be entertained.


(Shekhar Chaudhary)
Director (RE)
Phone: 2309 3510

To

1. Registrars / Registrar Generals of all High Courts of India
2. Registrar General, Supreme Court of India
3. Registrar, SAT, for uploading the circular on SAT's website

PROFORMA

Space for photograph
duly signed by
candidate

1.	Name :	
2.	Date of Birth :	
3.	Category (SC/ST/OBC/UR) :	
4.	Designation/Profession:	

5. Contact Details:

	Residential		Official
	Present	Permanent	
Address:			
Mobile/Phone No.			
Email			

6.	Last position held (Whether Judge of the Supreme Court or Chief Justice of a High Court)	
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7. Educational qualification (in reverse chronological order):

Sl. No.	Name of University / Equivalent Institution	Degree	Year of passing	Division / % of marks obtained	Academic Distinction	Subject / Specialization

8.	<p>Work Experience:</p> <p>Date of enrollment in the Bar:</p> <p>Enrollment No.:</p> <p>No. of years of practice as an Advocate prior to elevation to judgeship: (if applicable)</p> <p>No. of years of service as a Judge in the District Judiciary: (if applicable)</p> <p>Date of Appointment as a High Court Judge, along with name of the High Court:</p> <p>Date of Appointment as Chief Justice of a High Court, along with name of the High Court: (if applicable)</p> <p>Date of Appointment as a Judge of the Supreme Court of India: (if applicable)</p> <p>Date of retirement as a Judge of the Supreme Court or Chief Justice of a High Court: (tick whichever applicable)</p>	
9.	Date from which the applicant has been drawing pay in the grade of Judge of the Supreme Court of India or Chief Justice of a High Court	
10.	Write up on adjudicating experience of the applicant (200 words) [Wherever applicable]	
11.	Experience (along with brief write up) in handling cases before relevant Courts /	Details of Such Cases (Reported Cases / Unreported Cases)

	Tribunals (Reported Cases / Unreported Cases) [if applicable]	
11A.	Experience in handling cases relating to securities and investment law; insurance law and other relevant areas of law	
12.	Proof of experience, including Enrolment/Registration No. as an Advocate/CA etc. [For candidates other than Govt. or Judicial officers]	
13.	Annual Income along with copy of latest ITR [For Candidates other than Govt. or Judicial Officers]	
14.	Write up on 05 major achievements (200 words each)	
15.	Awards / honours / publications, if any:	
16.	Affiliation with professional bodies/ institutions/societies/or any other body including political party	
17.	Additional information, if any, which you would like to mention in support of the application for the post	

DECLARATION

1. I certify that the foregoing information is correct and complete to the best of my knowledge and belief and nothing has been concealed/distorted. If at any time I am found to have concealed/distorted any material information; my appointment shall be liable to summary termination without notice.
2. I shall not withdraw my candidature after the meeting of the Selection Committee.
3. I shall not decline the appointment, if selected for appointment by the ACC.
4. I shall join within 30 days from the date of issuance of order of appointment.
5. I am aware that in case I violate any of the conditions mentioned at SI. No. 2 to 4, the Government of India is likely to debar me for a period of three years from

consideration for appointment outside the cadre and in any Autonomous Body/Statutory Body/Regulatory Body.

Place:
Date:

Signature of the candidate